## DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT BOARD OF EDUCATION RESOLUTION

## ADOPTING THE FISCAL YEAR 2022-2023 DPSCD SCHOOL ACTIVITY BUDGET

WHEREAS, on June 21, 2016, Public Act 192 of 2016 ("Public Act 192") amending The Revised School Code, 1976 PA 451, as amended, MCL 380.1 to 380.1853 (the "Revised School Code"), was enacted with immediate effect; and

WHEREAS, once Act 192 took effect, the School District of the City of Detroit ("DPS") became a qualifying school district under section 12b of the Revised School Code, MCL 380.12b, and a community district was created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the "Community District") under section 383 of the Revised School Code, MCL 380.383; and

WHEREAS, the community district created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the "Community District") under section 383 of the Revised School Code, MCL 380.383 was named the Detroit Public Schools Community District ("DPSCD"); and

WHEREAS, the Board of Education of the Detroit Public Schools Community District ("Board") was duly elected in November 2016 and took office on January 1, 2017; and

WHEREAS, DPSCD is subject to financial oversight by a Financial Review Commission to the extent provided under the Michigan Financial Review Commission Act, MCL 380.387 and MCL 141.1632 *et seq.*; and

WHEREAS, pursuant to the MCL 380.382 of the Revised School Code, DPSCD has all of the powers of a general powers school district and has all additional powers granted by law to a community district or the school board of a community district; and

WHEREAS, on June 14, 2022 a public hearing was held to discuss the fiscal year 2022-2023 School Activity budget for DPSCD; and

WHEREAS, on June 14, 2022, the Board voted affirmatively to approve the fiscal year 2022-2023 School Activity budget for DPSCD ("2022-2023 School Activity Budget"); and

WHEREAS, the 2022-2023 School Activity Budget may be revised and/or amended to reflect the changes in revenues and/or expenditures.

THEREFORE, BE IT RESOLVED by the Board that, pursuant to the powers granted under Public Act 192, the Board of Education of the Detroit Public Schools Community District hereby adopts the Proposed Budget for Fiscal Year 2022-2023 DPSCD School Activity Budget as attached hereto.

RESOLVED this 14th day of June, 2022.

BOARD OF EDUCATION OF THE DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT

By: Angelique Peterson-Mayberry, President
Detroit Public Schools Community District
Board of Education

## Certification:

I certify that this Resolution was duly adopted by the Board of Education of the Detroit Public Schools Community District at a properly-noticed open meeting held with a quorum present on the 14<sup>th</sup> day of June 2022.

Misha Stallworth, Board Secretary

**Detroit Public Schools Community District** 

Board of Education

## DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT STUDENT ACTIVITIES FUND FY 2023 ADOPTED BUDGET FOR THE YEAR ENDING JUNE 30, 2023

	FY 2022 Adopted Budget		FY 2022 Adopted Budget		Variance FY23 Adopted vs. FY 22 Adopted	
Revenue: Local Sources	\$	1,500,000	\$	2,200,000	\$	700,000
Total Revenue		1,500,000		2,200,000		700,000
Expenditures: Student Activities  Total Expenditures		1,500,000 <b>1,500,000</b>		1,850,000 1,850,000		350,000 <b>350,000</b>
Excess of Revenue over Expenditures		-		350,000		
Beginning Fund Balance		1,666,433		1,666,433		
Ending Fund Balance	\$	1,666,433	\$	2,016,433		